

# Portfolio Management

Led by the business  
Business goal alignment  
Business value alignment (risks/benefits)  
Program selection  
Portfolio optimisation

Business value

## Program Management

Sponsored by the business  
Ownership of benefits  
Multiple projects  
Alignment of projects with overall program benefits  
Compliance with project management standards

Stakeholder value

## Project Management

Delivery of product or service  
Scope, cost, schedule  
Responsible for quality of deliverables

Quality deliverables