## 3.2

## Compound and Continuous Compound Interest

(9) Use compound interest formula (1) to find each or the indicated values.

$$P = $5,000; i = 0.005; n = 36; A = ?$$

(10) Use the continuous compound interest formula (2) to find each of the indicated values.

values. 
$$A = \$15,875; P = \$12,100; t = 48 months; r = ?$$