

B16


$$=PRODUCT(C4:C15)-1$$

	A	B	C	D
1	Monthly rate of return	2%		
2	Annualized return	27%		
3				
4	Jan-21	2.42%	102.42%	
5	Feb-21	2.35%	102.35%	
6	Mar-21	-1.50%	98.50%	
7	Apr-21	2.71%	102.71%	
8	May-21	2.89%	102.89%	
9	Jun-21	2.03%	102.03%	
10	Jul-21	-1.35%	98.65%	
11	Aug-21	2.90%	102.90%	
12	Sep-21	2.26%	102.26%	
13	Oct-21	-0.75%	99.25%	
14	Nov-21	2.52%	102.52%	
15	Dec-21	2.68%	102.68%	
16	Annualized return	20.74%		
17				
18				