

	A	B	C	D	E	F
4						
5	Particulars	Value				
6	Initial Value	\$990				
7	Par Value	\$1,000				
8	Coupons Rate	6%				
9	Holding Period (years)	10				
10						
14	Gains (coupons)	\$600				

15

16 Annualized Rate of Return is calculated using the formula given below

17 **Annualized Rate of Return = [(Initial Value + Gains or Losses) / Initial Value]^{1 / Holding Period} - 1**

18

19	Annualized Rate of Return Formula	=((B6+B14)/B6)^(1/B9)-1
20	Annualized Rate of Return	4.85%
21		