

ACCT 321: Intermediate Accounting I

Course Syllabus – FALL 2013

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Website	Course files and other information will be posted in D2L
Class Times	MW 09:35 am – 10:50 am; Rehn Hall Room 18
Office Hours	F 09:00 am – 11:00 am or by appointment
Prerequisites	Completion of MATH 140 and a grade of C or better in both ACCT 220 and ACCT 230
Required Textbook	<i>Intermediate Accounting</i> , 7 th edition, by Spiceland, Sepe, and Nelson (digital version of book provided with course fees; a looseleaf print version is available from the publisher for a small additional fee, at http://shop.mcgraw-hill.com/mhshop/productDetails?isbn=1259174581)

COURSE DESCRIPTION

This course is the first of a series to cover current accounting objectives, principles, theory, and practice in the preparation, interpretation, and analysis of financial statements for business entities. The first couple of chapters will cover principles and theories of accounting, followed by chapters addressing financial statement preparation and then specific requirements related to accounting for all categories of assets.

COURSE OBJECTIVES

In this course, students should develop the ability to:

- 1) Analyze complex business events and determine appropriate accounting and reporting treatment, including transactions related to bad debts, notes valuation and amortization, inventories, and fixed and intangible assets (acquisition, allocation, and impairment);
- 2) Prepare complex, good-form financial statements; and
- 3) Use written communications to explain difficult accounting concepts and methods.