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💡Digital Economy💲

Oct 27, 2022

👀 Overview

"Digital economy" refers to the use of information technology to create or adapt, market or consume goods and services. **Digital novelties include** digital banking, e-commerce, virtual education, smartphone apps and collaboration platforms.

Source: The digital economy: what it is and why it's the future of business 💡

💬 3 Things About Digital Economy

According to US economist and statistician Thomas Mesenbourg in his 2001 paper, **three components** distinguish the digital economy from the regular economy:

- ✦ **Infrastructure.** Businesses have

💬 Advantages of the Digital Economy

💻 The digital economy is set to carry more weight in the future, **Some advantages** it offers are: 💡

- ✅ **Information.** Consumers have more information from other consumers in forums and reviews.