

**SIMPLE DEMAND  
PROMISSORY NOTE**

\$ \_\_\_\_\_

On demand, \_\_\_\_\_ ("Maker") promises to pay to the order of \_\_\_\_\_ ("Holder"), the principal sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_), together with simple interest at the rate of \_\_\_\_\_ percent (\_\_\_\_%) per year on written demand.

Should any action be commenced between the parties hereto, or their personal representatives, concerning any provision of this agreement or the rights and duties of any person relative thereto, the prevailing party shall be entitled to recover, as an element of his costs of suit or as damages, reasonable attorneys' fees. The "prevailing party" shall be the party who is entitled to recover his costs of arbitration.

MAKER:

Dated: \_\_\_\_\_