

Making Pro Forma Balance Sheet

Balance Sheet

Year	31-Dec-21	2022	2023	2024
Assets				
Cash and Cash Equivalents	\$ 4,250,000	\$ 4,234,205	\$ 5,525,643	\$ 5,927,609
Accounts Receivable	\$ 120,000	\$ 136,710	\$ 170,016	\$ 426,650
Total Current Assets	\$ 4,370,000	\$ 4,370,915	\$ 5,695,659	\$ 6,354,259
Fixed Asset	\$ 40,000	\$ 184,000	\$ 292,000	\$ 435,000
Accumulated Depreciation	\$ (10,000)	\$ (37,214)	\$ (91,429)	\$ (179,643)
Net Fixed Assets	\$ 30,000	\$ 146,786	\$ 200,571	\$ 255,357
Total Asset	\$ 4,400,000	\$ 4,517,701	\$ 5,896,230	\$ 6,609,616
Liabilities				
Accounts Payable	\$ 75,000	\$ 170,888	\$ 212,520	\$ 426,650
Unearned Revenue	\$ 25,000	\$ 136,710	\$ 255,024	\$ 767,970
Total Current Liabilities	\$ 100,000	\$ 307,598	\$ 467,544	\$ 1,194,620
Long Term Debt	\$ 3,000,000	\$ 2,500,000	\$ 3,300,000	\$ 2,330,000
Total Liabilities	\$ 3,100,000	\$ 2,807,598	\$ 3,767,544	\$ 3,524,620
Equity				
Common Stock	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Retained Earnings	\$ 1,250,000	\$ 1,660,104	\$ 2,078,686	\$ 3,034,996
Total Shareholders' Equity	\$ 1,300,000	\$ 1,710,104	\$ 2,128,686	\$ 3,084,996
Liabilities & Shareholders' Equity	\$ 4,400,000	\$ 4,517,701	\$ 5,896,230	\$ 6,609,616
Balance Verification	\$	\$ -	\$ -	\$ -