

	A	B	C
3			
4	Particulars	Amount (in millions)	
5	Net Credit Sales	\$250	
6	Accounts Receivable at the Start of the Year	\$80	
7	Accounts Receivable at the End of the Year	\$90	
8			
9	Average Accounts Receivable is calculated by using the formula given below		
10	Average Accounts Receivable = (Opening Accounts Receivable + Closing		
11	Accounts Receivable)/2		
12			
13	Average Accounts Receivable Formula	= (B6+B7)/2	
14	Average Accounts Receivable	\$85	
15			