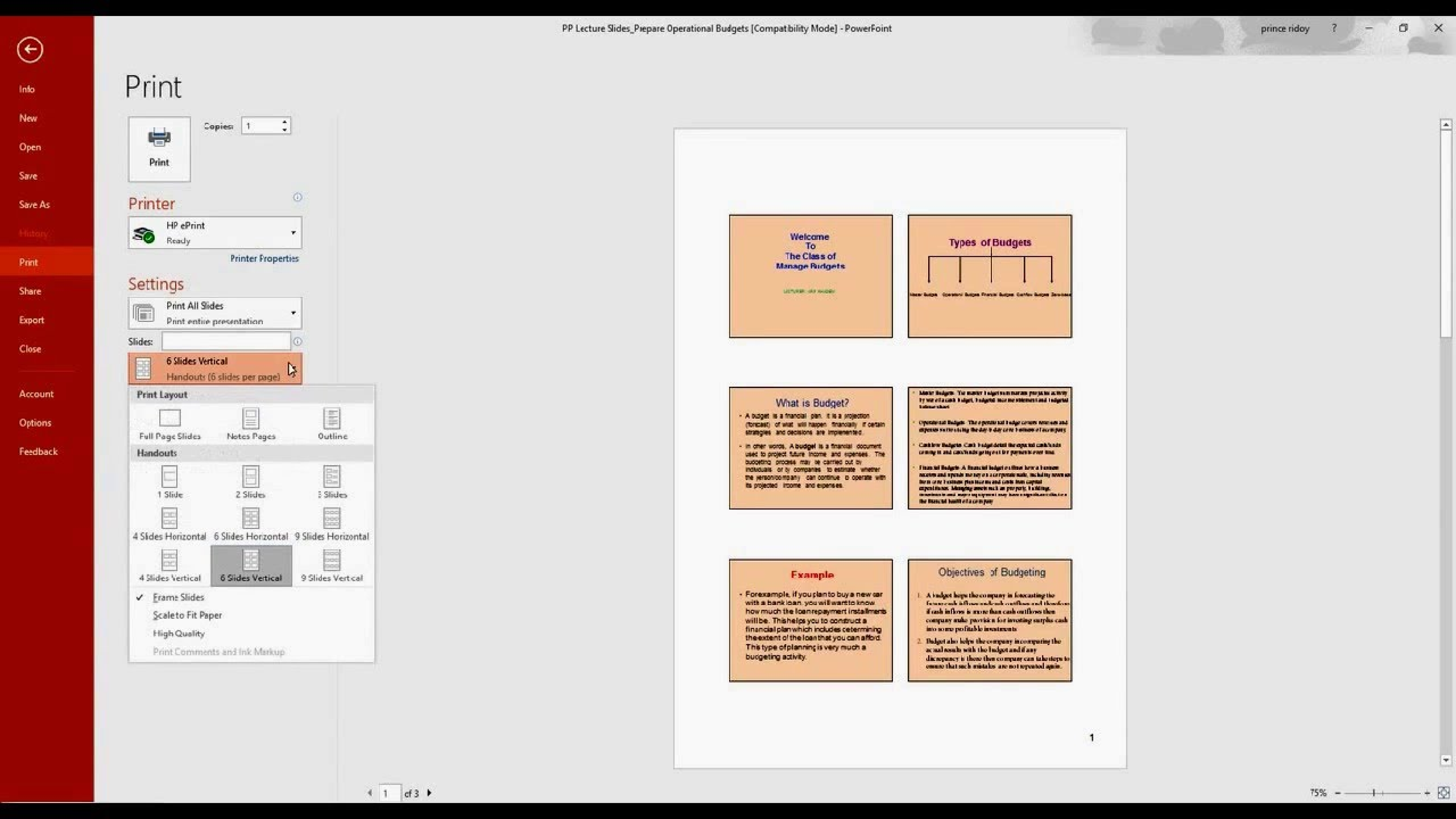
PP Lecture Slides_Prepare Operational Budgets [Compatibility Mode] - PowerPoint
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Handouts (6 slides per page)
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Outline
Handouts
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2 Slides
3 Slides
4 Slides Horizontal
6 Slides Horizontal
9 Slides Horizontal
4 Slides Vertical
6 Slides Vertical
9 Slides Vertical
Frame Slides
Scale to Fit Paper
High Quality
Print Comments and Ink Markup
Welcome To The Class of Manage Budgets
Types of Budgets
What is Budget?
A budget is a financial plan. It is a projection (forecast) of what will happen financially if certain strategies and decisions are implemented.
In other words, A budget is a financial document used to project future income and expenses. The budgeting process may be carried out by individuals or by companies to estimate whether the person/company can continue to operate with its projected income and expenses.
Example
For example, if you plan to buy a new car with a bank loan, you will want to know how much the loan repayment installments will be. This helps you to construct a financial plan which includes determining the extent of the loan that you can afford. This type of planning is very much a budgeting activity.
Objectives of Budgeting
1. A budget helps the company in forecasting the future cash inflows and cash outflows and therefore if cash inflows is more than cash outflows then company make provision for investing surplus cash into some profitable investments.
2. Budget also helps the company in comparing the actual results with the budget and if any discrepancy is there then company can take steps to ensure that such mistakes are not repeated again.
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