

	Supplies			745
	(To record the s			
Jul.31	Insurance Expense			
	Prepaid Insurance			\$ 225
	(To record the insurance expense)			
Jul.31	Depreciation Expense		\$ 50	
	Accumulated Depreciation - Office Equipment			\$ 50
	(To record the Depreciation expense)			
Jul.31	Unearned Revenue (7200/2)		\$ 3,600	
	Fee Earned			\$ 3,600
	(To record the fee earned)			
Jul.31	Wages Expense		\$ 140	
	Wages Payable			\$ 140
	(To record the the wages accrual)			

July 31: During July, PS Music provided guest disc jockeys for KXMD for a total of 115⁺ hours. The contract requires PS Music to provide a guest disc jockey for 80 hours per month for a monthly fee of \$3600, which PS Music will bill KXMD at the end of the month.