

# BALANCE SHEET

Stated in 000s, for the period ending:

12/31/2013

Current Ratio [A/B]  
0.68

Quick Ratio [(A-C)/B]  
0.52

Cash Ratio [D/B]  
0.05

Working Capital [A-B]  
(\$34,000,000)

Debt-to-Equity Ratio [(G+H)/F]  
0.39

Debt Ratio [(G+H)/E]  
0.25

Assets % of Assets

Current Assets		
Cash and cash equivalents [D]	\$5,000	0.7%
Short-term investments	\$25,000	3.7%
Accounts receivable [I]	\$20,000	3.0%
Inventories [C]	\$18,000	2.7%
Deferred income taxes	\$3,500	0.5%
Prepaid expenses and other current	\$2,000	0.3%
Total [A]	\$73,500	11.0%

Fixed Assets		
Property, plant and equipment at cost	500,000	74.7%
Less accumulated depreciation	27,500	4.1%
Total	527,500	78.8%

Other Assets		
Long-term cash investments	\$8,000	1.2%
Equity investments	\$27,000	4.0%
Deferred income taxes	\$22,000	3.3%
Other assets	\$11,000	1.6%
Total	\$68,000	10.2%

Total Assets [E] \$669,000 100.0%

Total Owner Equity [F] \$425,000 63.5%  
Total Liabilities + Owner Equity \$669,000 100.0%

Liabilities & Owners' Equity % of Assets

Current Liabilities		
Loans payable and current portion long-term debt [H]	\$75,000	11.2%
Accounts payable and accrued expenses	\$14,500	2.2%
Income taxes payable	\$10,000	1.5%
Accrued retirement and profit-sharing contributions	\$8,000	1.2%
Total [B]	\$107,500	16.1%

Other Liabilities		
Long-term debt [G]	\$92,500	13.8%
Accrued retirement costs	\$34,000	5.1%
Deferred income taxes	\$6,000	0.9%
Deferred credits and other liabilities	\$4,000	0.6%
Total	\$136,500	20.4%

Total Liabilities \$244,000 36.5%