

**STATEMENT AND COMPUTATION OF PENALTY  
AND INTEREST FOR UNDERPAYMENT OF  
ESTIMATED TOLEDO TAX**

2001

NAME \_\_\_\_\_ S.S. NO \_\_\_\_\_  
 ADDRESS \_\_\_\_\_ FED. I. D. NO. \_\_\_\_\_  
 CITY/STATE/ZIP \_\_\_\_\_ ACCOUNT NO. \_\_\_\_\_  
 DUE DATE OF RETURN (UNEXTENDED) 15-Apr-02

EARLIER OF DATE TAX IS PAID OR UNEXTENDED DUE DATE OF RETURN

1. Total 2001 Tax Liability Before Estimated Payments,  
Withholding, or Credits (Line 13 of 2001 Return) \$ \_\_\_\_\_ 1.
2. Enter 80% of Line 1 \$ \_\_\_\_\_ 2.
3. Total 2000 Tax Liability Before Estimate Payments,  
Withholding, or Credits (Line 13 of 2000 Return) \$ \_\_\_\_\_ 3.

- Calendar Yr Quarterly Payment Dates  
 Fiscal Year Quarterly Payment Dates  
 4. Divide Amount on Line 1. by Number of  
Payments Due This Year  
 5. Amount Withheld, Paid or Credited on  
Estimate Each Quarter

16-Apr-01	15-Jun-01	17-Sep-01	15-Jan-02	Total
				\$

**STOP!! IF THE TOTAL COLUMN ON LINE 5. EQUALS OR EXCEEDS LINES 2. OR 3., (PROVIDED LINE 3.  
IS NOT -0-), DO NOT COMPLETE THE REMAINDER OF THIS FORM AS YOU ARE NOT SUBJECT TO  
ANY PENALTIES OR INTEREST. HOWEVER, IF THE TOTAL COLUMN ON LINE 5. IS LESS THAN  
LINES 2. OR 3. YOU MUST COMPLETE THIS FORM TO COMPUTE THE PENALTY AND INTEREST YOU  
WILL OWE TOLEDO FOR UNDERPAYMENT OF YOUR ESTIMATED TAX.**

6. Underpayment. Subtract Line 5.  
from Line 4.
7. Number of Days from Due Date of Estimate  
Payment to the earlier of the date the Tax  
was Paid or the Unextended Due Date of the  
Tax Return
8. Convert Line 7. to a Four Place Decimal
9. Line 8. x 24%
10. Penalty and Interest = Line 9. x Line 6.  
Pay Amount in the Total Column of this line

364	304	210	90	
—	—	—	—	
364	364	364	364	
1.0000	0.8351	0.5769	0.2472	
0.2400	0.2004	0.1384	0.0593	

**MAKE CHECK PAYABLE TO: COMMISSIONER OF TAXATION**  
 CITY OF TOLEDO, DIVISION OF TAXATION  
 ONE GOVERNMENT CENTER, SUITE 2070  
 TOLEDO, OHIO 43604

**PAY THIS AMOUNT**