

NOW THEREFORE, for and in consideration of the preceding intentions and objectives, the undersigned parties intends to effectively enforce this agreement and release themselves from the rights and obligations provided under the [SPECIFY THE PREVIOUSLY ENTERED RESTAURANT AGREEMENT ENTERED INTO BY THE PARTIES]. The undersigned parties hereby accept, understand and agree to the following terms and conditions:

#### RESCISSION

1. The undersigned parties formerly entered into a [SPECIFY THE PREVIOUSLY ENTERED RESTAURANT AGREEMENT] on [SPECIFY DATE] and was duly executed for legal purposes.
2. The [SPECIFY THE PREVIOUSLY ENTERED RESTAURANT AGREEMENT] was implemented by the parties to attain the following objectives and purposes:
  - [SPECIFY THE PURPOSES/OBJECTIVES OF THE PREVIOUSLY ENTERED RESTAURANT AGREEMENT];
  - [SPECIFY THE PURPOSES/OBJECTIVES OF THE PREVIOUSLY ENTERED RESTAURANT AGREEMENT];
3. A verified copy of the foregoing document was attached in this Agreement and designated as [SPECIFY DESIGNATION];
4. The undersigned parties fully understand and agree to rescind the operation of the foregoing Agreement due to the following reasons:
  - [SPECIFY THE REASONS BEHIND THE AGREED RESCISSION (ex. The object of the contract has been destroyed or has become unlawful, the impossibility of performance because of changed circumstances, and any other reason as per agreement by the parties or sanctioned by law)];
  - [SPECIFY THE REASONS BEHIND THE AGREED RESCISSION (ex. The object of the contract has been destroyed or has become unlawful, the impossibility of performance because of changed circumstances, and any other reason as per agreement by the parties or sanctioned by law)];
5. The undersigned parties' right to mutually rescind the operation of the foregoing Agreement was sanctioned and embodied under [SPECIFY THE PROVISION OR SECTION OF THE AGREEMENT THAT EMBODIES THE RIGHT OF THE PARTIES TO RESCIND THE SAID AGREEMENT].

#### MUTUAL RELEASE OF LIABILITY

1. This Agreement operates as the operating document that releases both parties from any and all obligations enshrined in the [SPECIFY THE TYPE OF RESTAURANT AGREEMENT ENTERED INTO BY THE PARTIES].