PROJECT VS PROGRAM VS PORTFOLIO – KEY DIFFERENCES

What is it?

Project

A temporary endeavor undertaken to create a unique project service or result.

Program

A group of related projects managed in a coordinated way.

Portfolio

A collection of projects, programs, and other work grouped together.

What is the goal?

Delivery of a specific output.

Realizing business-wide benefits.

Meeting strategic business objectives.

What is the focus?

Deliverables

Benefits

Objectives

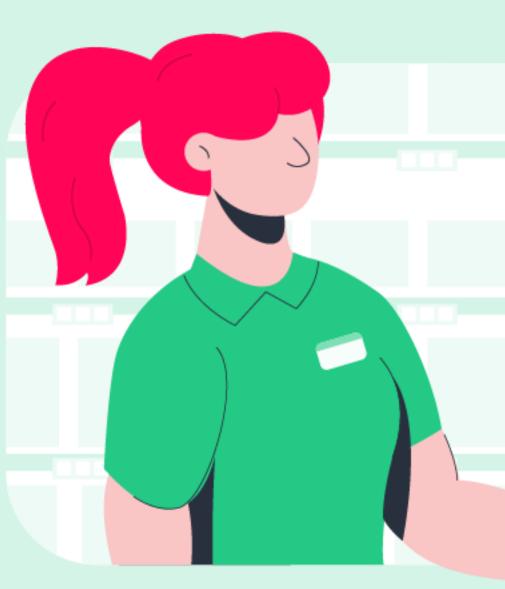
Is it time-restricted or ongoing?

Time-restricted

Time-restricted

Ongoing

EXAMPLES:



Creation of

a new electric drill.

Retail

Creation of a line of power tools.

All projects and programs regarding the products sold by a business.

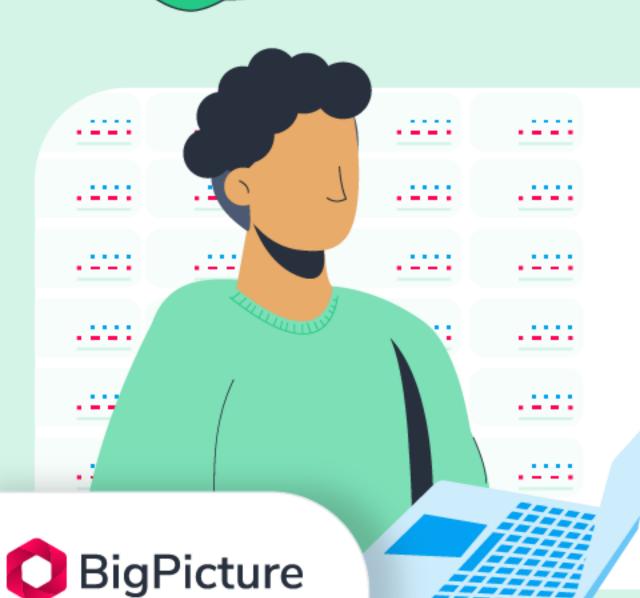


Building a house.

Construction

All houses built in a given area.

All projects and programs of the business.



A new feature of the software.

Software

An update containing multiple features of the software.

All projects and programs concerning the product.