

DETAILS

LOAN TERM SHEET

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GREENE Loan Company

Loan Term Sheet

COMPANY	GREENE Loan Company is a company organized in accordance with the laws of the state of Connecticut.
BORROWERS	<p>The following shall be the borrowers of the company:</p> <ul style="list-style-type: none">Walter Brady of Zen Company;Bryan Kayson of Zen Company
BORROWED AMOUNT	The borrowers shall borrow or loan the amount of two million dollars (\$2,000,000) for purposes of starting up their small chemical company.
GOVERNING LAW	The provisions under this term sheet, its interpretation, and execution shall be governed by the laws of the state of Connecticut.
GUARANTORS	Aiden Reid and Joshua Jensen shall be named as the borrowers' guarantors and they shall be liable jointly and severally.
LOAN TERM	The borrowers' loan shall have a term of a period of two (2) years. Should the borrowers be unable to make payment within this period, they shall both be declared in default and the company shall then go after their named guarantors.
INTEREST RATE	The borrowers' loaned amount shall earn a simple interest fee of five (5) percent of the total amount due.

Loan Term Sheet

Borrowed Amount

Governing Law

