

Concept #1 Research #2 Analysis #3 Develop #4 Launch

1. Concept

Description of Activities:

- Idea Generation:
 - Requests
 - Customer Pain
 - Market Studies
 - Legislation
 - Competitors

Key Deliverables:

Product Concept Doc.

2. Research

Description of Activities:

- Assess Market:
 - Segments & Size
 - Growth Potential
 - Customer Needs
 - Legal Issues
 - Competition

Key Deliverables:

Market Research Report

Market Req. Document

Product Definition Statement

3. Analysis

Description of Activities:

- · Business Analysis:
 - Cost/Benefit
 - Resources Required
 - Capital Expenses
 - o Profitability/Margin
 - Anticipated Sales

Key Deliverables:

Business Case

Profitability Analysis

Product Req. Document

4. Develop

Description of Activities:

- Product Development:
 - Technical Specs
 - Prototyping
 - Trial Production
 - Testing & QA
- Test Market Selling

Key Deliverables:

Product Dev. Schedule

Product Testing Report

Test Market Sales Report

5. Launch

Description of Activities:

- Go To Market:
 - Marketing Plan
 - Sales TrainingDistribution Plan
 - o Collateral Design
 - Set Launch Date

Key Deliverables:

Product Launch Plan

Product Launch Budget

Product ROI Forecast

Target Launch Date Set

Checkpoint #1

Description of Activities:

· Review Deliverables

Decisions:

- Go/No-Go to Research
- Incubate Idea or Kill

Checkpoint #2

Description of Activities:

· Review Deliverables

Decisions:

- Go/No-Go to Analysis
- · Incubate Idea or Kill

Checkpoint #3

Description of Activities:

Review Deliverables

Decisions:

- Go/No-Go to Develop
- Incubate Idea or Kill

Checkpoint #4

Description of Activities:

Review Deliverables

Decisions:

• Go/No-Go to Launch

Checkpoint #5

Description of Activities:

· Review Deliverables

Decisions:

Go/No-Go to Market