

CONSTRUCTION CONTRACT AGREEMENT

Background:

This Construction Contract Agreement ("Agreement") is entered into on the [INSERT DATE] between:

Owner: [INSERT NAME] located at [INSERT ADDRESS] ("Owner") and

Contractor: [INSERT NAME] located at [INSERT ADDRESS] with contractor's license number [NUMBER] ("Contractor")

Description of Work

1. The Contractor agrees to provide the services in accordance with the Owner's contract plans and specifications, this Agreement, and any Change Order.
2. **Description of work:** [DESCRIPTION OF WORK].
3. Industry terminology used in any Contract Documents which are not defined shall be interpreted as having the same meaning as that recognized in the construction industry in the area where the Property is located.

Contract Price and Payments

4. Owner agrees to pay Contractor the total amount of \$[AMOUNT] ("Contract Price). Payment of this amount is subject to any additions or deductions in accordance with any mutually agreed to changes and/or modifications in the work.
5. Payment will be made by cash **OR** personal check **OR** cashier's check **OR** money order **OR** credit card or debit card **OR** wire transfer **OR** [OTHER] according to the following schedule:

Deposit: [INSERT ONE]

A deposit is not required **OR**
\$[AMOUNT] deposit is due upon the execution of this Agreement.

Instalments: [INSERT ONE]

There will be no instalment payments **OR**

Instalment will be paid at set intervals:

\$[AMOUNT] due every week **OR** every month **OR** [OTHER] for the completion of work. **OR**

Instalments will be paid upon the completion of the following milestones:

\$[AMOUNT] due upon [MILESTONE].

\$[AMOUNT] due upon [MILESTONE].

\$[AMOUNT] due upon [MILESTONE].

\$[AMOUNT] balance due upon completion of work.

Certification of Completion

6. Work under this Agreement shall begin on [DATE] [and shall be completed on [DATE]]. Upon completion of Work, Contractor shall notify Owner that the Work is ready for final inspection and acceptance and Owner shall make the final payment within [DAYS] after the final inspection.