I. Project Description

A. For a price identified below, Contractor agrees to complete a new commercial or industrial building (identified as the Project in this agreement) for Owner.

II. Contract Price

A. In addition to any other charges specified in this agreement, Owner agrees to pay Contractor $_______________ for completing the Work described as the Project.

III. Alternative Pricing Options

A. At the option of Owner, the following adjustments may be made to the Project:

1. Add $______________ for
____
____
____.

2. Subtract $_______________ for
____
____
____.

IV. Allowances

A. This Contract Price includes allowances for items to be selected later by Owner.

1. $____________ for ____.
Installation will be by Contractor at a cost included in the Contract Price
The allowance price covers the cost of:
Materials
Taxes
Delivery

2. $_______________ for ____.
Installation will be by others at a cost included in the allowance price

V. Payment Per Unit of Work

A. In addition to other charges specified in this agreement, Owner agrees to pay Contractor $____________ per___________ of ____.

1. If the actual quantity of ____________________________________ is more or less than _______, the Contract Price will be increased or reduced by $________________ per ____________________ of ____ more or less than ______.

VI. Scheduled Start of Construction

A. Work under this agreement will begin within 1 Calendar Days after the following contingencies have been met.

1. Complete Plans and Specifications have been approved and initialed by both Owner and Contractor.

2. Owner has obtained a construction loan or other financing acceptable to Contractor.