

14th FIVE-YEAR PLAN & 2035 TARGETS

The formulation processes

Step 1

Comprehensive research

China carried out comprehensive and systematic research on economic and social development, including symposia with entrepreneurs, experts in economic and social fields and scientists.

Step 2

Draft proposal by leadership

The fifth plenary session of the 19th Central Committee of the Communist Party of China (CPC) concluded on Thursday proposed major social and economic development targets for the 14th Five-Year Plan period (2021-2025).

Step 3

Demonstration

The 14th Five-Year Plan for economic and social development will be demonstrated for suggestion.

Step 4

Approval

The 14th Five-Year Plan for economic and social development will be submitted to the National People's Congress for approval.

Buzzwords

Dual circulation



High-quality development



Innovation-driven



Modernization



Technology self-dependent



Achievements by 2020



100 trillion yuan

China's GDP is expected to exceed 100 trillion yuan (\$14.9 trillion) in 2020.



55.75 million

China has lifted 55.75 million rural residents out of poverty.



1.3 billion

More than 1.3 billion people are covered by the basic medical insurance, and nearly 1 billion are covered by the basic old-age insurance.



60 million jobs

The living standards of the people have been improved, higher education has been made universal, and more than 60 million new urban jobs have been created.



650 million tons

Annual grain output remained stable above 650 million tons for five consecutive years.

Development targets for 2021-2025



China aims to realize sustained and healthy economic development on the basis of a marked improvement in quality and efficiency, with growth potentials to be fully tapped.



With new steps to be taken in reform and opening up, China will further improve its socialist market economy and basically complete the building of a high-standard market system.



The systems of public cultural service and cultural industries will be further advanced, with rich cultural and intellectual activities organized for the public.



The well-being of the people will reach a new level.



China aims to make new progress in building an ecological civilization, optimize the development and protection of territorial space, and achieve notable results in green transformation of production and lifestyle.



China will further enhance governance capacity, improve socialist democracy and the rule of law, and demonstrate social fairness and justice.

Targets through 2035

- ▶ China's economic and technological strength, and composite national strength will increase significantly.
- ▶ New industrialization, IT application, urbanization, and agricultural modernization will be basically achieved.
- ▶ The modernization of China's system and capacity for governance will be basically achieved.
- ▶ China will become a strong country in culture, education, talent, sports and health.
- ▶ Eco-friendly ways of work and life will be advanced to cover all areas of society.
- ▶ The opening-up will reach a new stage with substantial growth of the country's strengths for participating in international economic cooperation and competition
- ▶ The per capita GDP will reach the level of moderately developed countries.
- ▶ People will lead a better life, and more notable and substantial progress will be achieved in promoting well-rounded human development and achieving common prosperity for everyone.