

TIMELINE OF EVENTS: THE GREAT DEPRESSION

STOCK MARKET HITS PEAK



On September 8, 1929, the Dow Jones Industrial stock price average reached a peak 381 points. The price average dominated the news and media. However, the real value of many stock prices soared far above their real value, leading to overspeculation and risky investments.

Sun Sep 08 1929  
12 AM

Mon Oct 28 1929  
11 PM

BLACK TUESDAY: STOCK MARKET CRASHES



October 29, 1929, the stock market plummets. After days of downed averages, the Dow Jones Industrial stock average fell to 198.7 points. Many began selling their stock in a panicked, last-ditch effort to make out on their investments. However, many lost their entire life savings. The American economy entered a depression.

FDR ELECTED PRESIDENT

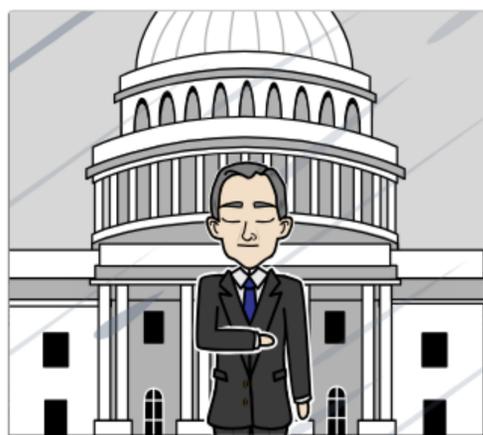


After multiple failures to resolve the depression on President Hoover's part, Franklin Delano Roosevelt defeated the incumbent in a landslide. FDR's ideas about a New Deal brought hope and determination to an already defeated, impoverished American population.

Mon Oct 31 1932  
11 PM

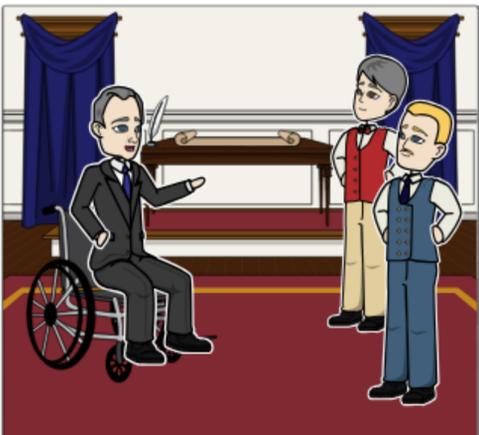
Sat Mar 04 1933  
12 AM

FDR'S INAUGURAL ADDRESS



FDR gives his first inaugural address on a rainy, cold day to hundreds of thousands of listeners, reminding them that the only thing we have to fear is fear itself. Immediately, in his first hundred days in office, FDR pushes through a tremendous amount of public works initiatives and attempts to save banks across the country.

INTRODUCTION OF SOCIAL SECURITY



FDR passes the Social Security Act, which will be financed through a payroll tax. The act is met with opposition, as for the first time in history, the federal government has a strong hand in the welfare and security of its citizens. It is one of many initiatives that alter perception on government interference with people's wealth and economics.

Thu Aug 01 1935  
12 AM

Sat Oct 31 1936  
11 PM

FDR ELECTED FOR SECOND TERM



Despite controversy surrounding FDR's New Deal initiatives, he is elected in a landslide to a second term. Public works programs, such as the Tennessee Valley Authority, keep people working and earning wages. Banks are more secure. The Dust Bowl is in full swing, ruining the agricultural industry. The depression is far from over.

FDR ELECTED FOR UNPRECEDENTED THIRD TERM



At the dawn of a new decade, FDR is elected to an unprecedented third term. With trouble brewing in Europe regarding Nazi Germany, many support FDR's war policies and continuation of government-aided programs. Eventually, the US will be swallowed up into WWII with the attack on Pearl Harbor on December 7th, 1941, leading to an economic boom.

Thu Oct 31 1940  
11 PM

Legend

2 Years and 272 Days

// Time Break