

SUM


$$=(C5-C4)/C4$$

A

B

C

D

E

F

Average Annual Compound Growth Rate Formula in Excel

Year	Revenue/Year	Year Count	Growth Rate
1/1/2014	\$ 56,789	Starting Year	
1/2/2015	\$ 63,456	1	$=(C5-C4)/C4$
1/3/2016	\$ 65,678	2	
1/4/2017	\$ 77,654	3	
1/5/2018	\$ 87,965	4	
1/6/2019	\$ 88,890	5	
1/7/2020	\$ 95,897	6	
1/8/2021	\$ 99,890	7	

Average of Annual Growth Rate