Find the ANNUAL rate of change

$$P(t) = 1500(1.06)^{t/2}$$

$$*\text{Coeff} = 1/2$$

$$P(t) = 1500(1.06)^{\frac{1}{2}\cdot t}$$

$$P(t) = 1500(1.06^{1/2})^{t}$$

$$P(t) = 1500(1.02956)^{1t}$$