

	A	B	C	D	E	F	G	H	I
1	Average Annual Growth Rate vs Compounded Annual Growth Rate								
2									
3									
4	Year	\$	AAGR						
5	2001	\$ 10,952.00	Starting Value						
6	2002	\$ 11,628.00	6.17%						
7	2003	\$ 13,254.00	13.98%						
8	2004	\$ 13,231.00	-0.17%						
9	2005	\$ 14,221.00	7.48%						
10	2006	\$ 12,352.00	-13.14%						
11	2007	\$ 12,877.00	4.25%						
12	2008	\$ 13,290.00	3.21%						
13	2009	\$ 13,363.00	0.55%						
14	2010	\$ 14,583.00	9.13%						
15	2011	\$ 14,771.00	1.29%						
16									
17		AAGR 3Yr	6.66%						
18		AAGR 5Yr	2.86%						
19		AAGR 10Yr	3.27%						
20									
21		CAGR 3Yr	4.40%						
22		CAGR 5Yr	1.22%						
23		CAGR 10yr	2.42%						

You can see the difference between the AAGR and CAGR results. That's why it's important to understand how they are calculated.