

J11						
	A	B	C	D	E	F
1						
2						
3		Table: UK Hotels Industry Value 2016-20 (fictitious values)				
4						
5		Year	£ million	% growth		
6		2016	£40,123.00		<div> CAGR = <math>\left(\frac{EB}{BB}\right)^{1/n} - 1</math> </div> <div> EB = Ending balance  BB = Beginning balance  n = Number of years </div>	
7		2017	£45,839.00	14.2%		
8		2018	£51,053.00	11.4%		
9		2019	£48,913.00	-4.2%		
10		2020	£36,025.00	-26.3%		
11						
12		CAGR: 2016-20		-2.7%		
13		Check Answer	£36,025.00			
14						
15						

# CAGR