

Financial Statement ⓘ ☆

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Income Statement: Business A	Approval	Gross Sales	Returns & Allowan...	NET Sales	Cost of Sales	Cost of Goods Sold	Gross Profit (Loss)	Selling Expenses
2020 ⊕	CFO	\$900,000	\$100,000	800,000	\$50,000	\$400	799,600	\$2,000
2021 ⊕	CFO	\$800,000	\$100,000	700,000	\$50,000	\$400	699,600	\$2,000
2022 ⊕	CEO	\$1,000,000	\$100,000	900,000	\$50,000	\$400	899,600	\$2,000
2023 ⊕	Manager	\$999,000	\$100,000	899,000	\$50,000	\$400	898,600	\$2,000
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		\$3,699,000 sum	\$400,000 sum	3,299,000 sum	\$200,000 sum	\$1,600 sum	3,297,400 sum	\$8,000 sum

Income Statement: Business B	Approval	Gross Sales	Returns & Allowan...	NET Sales	Cost of Sales	Cost of Goods Sold	Gross Profit (Loss)	Selling Expenses
2020 ⊕	CFO	\$800,000	\$100,000	700,000	\$50,000	\$800	699,200	\$1,500
2021 ⊕	CEO	\$900,000	\$100,000	800,000	\$50,000	\$800	799,200	\$1,500
2022 ⊕	CEO	\$200,000	\$100,000	100,000	\$50,000	\$800	99,200	\$1,500
2023 ⊕	Manager	\$600,000	\$100,000	500,000	\$50,000	\$800	499,200	\$1,500
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