

Biweekly Mortgage Calculator with Extra Payments

<https://www.exceldemy.com/biweekly-mortgage-calculator-with-extra-payments-excel/>

Input Values (Blue Area)

Loan Details

Original Loan Terms (Years)	30
Remaining Years	29
Original Loan Amount	\$ 200,000.00
Annual Percentage Rate (APR)	6.00%
Loan Date (mm/dd/yy)	1/1/2019
Payment Type	End of the Period
Interest Compounding Frequency	Monthly
Extra (Recurring) Amount You Plan to Add	100
Regular Payment Frequency	Bi-weekly
Extra Payment Frequency	Bi-weekly

<< Value > 1

<< Drop-Down List

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<< This is a Bi-weekly Mortgage Calculator. So, this is fixed.

<< This is also a fixed value.

Summary (Equivalent Bi-weekly Payment)

Interest Rate (Per Period)	0.230%
Total Amount to be Paid	337051.74
Total Interest to be Paid	137051.74
Est. Interest Savings	94045.02
Total No. of Payments	509
Total Time	19 Years, 6 Months, 5 Days
Time Saved	10 Years, 5 Months, 26 Days

Equivalent Bi-weekly Payment \$552.69

Payment No.	Due Date	Due Payment	Extra Payment (Recurring)	Extra Payment (Irregular)	Interest Paid	Principal Paid	Balance
							200,000.00
1	1/15/2019	552.69			460.92	91.77	199,908.23
20	10/8/2019	552.69			456.82	95.87	198,123.87
21	10/22/2019	552.69			456.60	96.09	198,027.77
22	11/5/2019	552.69		5,000.00	456.37	5,096.31	192,931.46
23	11/19/2019	552.69			444.63	108.06	192,823.40
24	12/3/2019	552.69			444.38	108.31	192,715.09
25	12/17/2019	552.69			444.13	108.56	192,606.53
26	12/31/2019	552.69			443.88	108.81	192,497.73
27	1/14/2020	552.69	100.00		443.63	209.06	192,288.67
28	1/28/2020	552.69	100.00		443.15	209.54	192,079.13
29	2/11/2020	552.69	100.00		442.66	210.02	191,869.10
30	2/25/2020	552.69	100.00		442.18	210.51	191,658.59
31	3/10/2020	552.69	100.00	2,500.00	441.70	2,710.99	188,947.60
32	3/24/2020	552.69	100.00		435.45	217.24	188,730.36
33	4/7/2020	552.69	100.00		434.95	217.74	188,512.62
34	4/21/2020	552.69	100.00		434.45	218.24	188,294.38
35	5/5/2020	552.69	100.00		433.94	218.75	188,075.63