

Amortization Schedule with Balloon Payment

Input Fileds

| | |
|----------------------|----------|
| Annual Interest Rate | 5% |
| Loan(in years) | 1 |
| Payments Per Year | 12 |
| Loan Amount | \$20,000 |

| Term Period | Payment | Interest | Principal |
|-------------|--------------|-----------|--------------|
| 1 | (\$1,712.15) | (\$83.33) | (\$1,628.82) |
| 2 | (\$1,712.15) | (\$76.55) | (\$1,635.60) |
| 3 | (\$1,712.15) | (\$69.73) | (\$1,642.42) |
| 4 | (\$1,712.15) | (\$62.89) | (\$1,649.26) |
| 5 | (\$1,712.15) | (\$56.02) | (\$1,656.13) |
| 6 | (\$1,712.15) | (\$49.12) | (\$1,663.03) |
| 7 | (\$1,712.15) | (\$42.19) | (\$1,669.96) |
| 8 | (\$1,712.15) | (\$35.23) | (\$1,676.92) |
| 9 | (\$1,712.15) | (\$28.24) | (\$1,683.91) |
| 10 | (\$1,712.15) | (\$21.22) | (\$1,690.92) |
| 11 | (\$1,712.15) | (\$14.18) | (\$1,697.97) |
| 12 | (\$1,712.15) | (\$7.10) | (\$1,705.05) |