

ONLINE 1003 APPLICATIONS

LenderSelect Mortgage Group (LSMG) provides our TPO Partners with an online 1003 application link at no cost to them. This online application is password protected to ensure the confidentiality of the borrowers. The online application link is branded to the TPO and can be placed on the TPOs company website.

Should the TPO want to provide a disclaimer regarding the online application, they would have to do so on their end and attach a pop-up window to their own company website.

Disclaimer Example:

(TPO's Name Here) is not responsible for information on or experiences you may have with other websites linked from the (TPO's Name Here) website.

If you click "Continue", an external website that is owned and operated by a third-party will be opened in a new browser window.

If you click "Cancel", you will be returned to (TPO's Name Here) website.

Once the online application has been linked to the TPOs company website, the borrower may click on, for example, the TPOs "Apply Now" tab/portion of their website. The borrower will then be directed to a third-party website that is the TPOs online 1003 application.

Once the borrower has submitted their online application, the designated TPO contacts, LSMG Compliance, and the respective LSMG representative(s) will be notified via email of the completed application. Since LSMG handles all of the responsibilities of the 1003 online application link, our compliance team will retrieve the 3.2 file (for complete applications only) from the TPOs online account and upload the file into Byte.

Once the file has been uploaded, it will then be assigned to the designated Loan Officer at the appropriate TPO and appear in the TPOs pipeline in Byte. LSMG Compliance will notify the appropriate LSMG representative and the TPO Lending Manager of the new loan recently uploaded into Byte.

Note: If the TPO is a Designated Delivery Account, their online 1003 application will be branded as LSMG. It is the LSMG Account Executive's responsibility to notify their Transaction Coordinator of the recent application uploaded into Byte.



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