

Daily accrual, monthly distributions

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual Capital Gains	Supplemental Dividends ⁽¹⁾
Record Date	Daily	Daily	Daily	Daily	Daily	Daily	Daily	Daily	Daily	Daily	Daily	Daily	12/9/2014	12/9/2014
Ex-Dividend Date	Daily	Daily	Daily	Daily	Daily	Daily	Daily	Daily	Daily	Daily	Daily	Daily	12/18/2014	12/29/2014
Payable Date	1/31/2014	2/28/2014	3/31/2014	4/30/2014	5/30/2014	6/30/2014	7/31/2014	8/29/2014	9/30/2014	10/31/2014	11/28/2014	12/31/2014	12/16/2014	12/29/2014
Date for Year-End Estimate	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	11/7/2014	11/11/2014

Quarterly distributions

	March	June	September	December ⁽²⁾	Fund of Funds Dec. Quarterly Distributions	Annual Capital Gains
Record Date	3/18/2014	6/19/2014	9/17/2014	12/16/2014	12/29/2014	12/9/2014
Ex-Dividend Date	5/29/2014	8/28/2014	9/18/2014	11/25/2014	12/16/2014	12/10/2014
Payable Date	1/23/2014	8/28/2014	9/18/2014	11/26/2014	12/16/2014	12/10/2014
Date for Year-End Estimate	N/A	N/A	N/A	11/15/2014	12/15/2014	11/7/2014

(1) Supplemental Dividends will be paid only in the event there is a requirement in addition to the normal Daily Accrual month-end payment.

(2) Excludes Fund of Funds that will make their Quarterly Distribution at the end of December.

Daily Accrual Dividends: Dividends are declared daily to that day's "settled" shareholders of record for the amount of net investment income earned that day. The payment of these dividends is on the last business day of the month.

Record Date – Purchases through this day are eligible to receive the distribution. Shares redeemed on this day are not eligible to receive the distribution. This date is usually the business day prior to the ex-dividend date.

Ex-Dividend Date – The date on which the distribution amount per share is deducted from the fund's net asset value (NAV) per share. Purchases on or after this date will not be eligible to receive the distribution. Also known as the declaration date, the ex-dividend date, is generally the business day after the record date.

Payable Date – The fund pays shareholders their proportional shares of the distribution on this date. For PIMCO mutual funds, the payable date for distributions paid in cash is normally the same business day as the ex-dividend date, except for those funds with daily income distributions. PIMCO fund shares purchased with reinvested distributions usually are credited on the reinvestment date at the closing price for that date.

In addition to the distribution dates noted within the calendar, additional distributions may be necessary to avoid imposition of excise tax. See the Funds' Statement of Additional Information for details on excise tax.