	A	B	C	D	E	F	G
1	Loan Amortization Schedule						
2							
3							Copyright© 2009, ConnectCode
4	Beginning Date		30/4/2009		Summary		
5	Loan Amount		$5,000.00		Loan Pmts*	$273.88	
6	Annual Interest Rate		5.00%		Total Pmts*	$13,694.18	
7	Payment Period		50		Total Interest*	$8,694.18	
8	Payments Freq.		Annually				
9							
10							
11	Period*	Date*	Beginning	Total	Interest Paid*	Principal	Ending Balance*
12			Balance*	Payment*		Paid*	
13	0	30/4/2009					
14	1	4/30/2010	$5,000.00	$273.88	$250.00	$23.88	$4,976.12
15	2	4/30/2011	$4,976.12	$273.88	$248.81	$25.08	$4,951.04
16	3	4/30/2012	$4,951.04	$273.88	$247.55	$26.33	$4,924.71
17	4	4/30/2013	$4,924.71	$273.88	$246.24	$27.65	$4,897.06
18	5	4/30/2014	$4,897.06	$273.88	$244.85	$29.03	$4,868.03
19	6	4/30/2015	$4,868.03	$273.88	$243.40	$30.48	$4,837.55
20	7	4/30/2016	$4,837.55	$273.88	$241.88	$32.01	$4,805.54

2.1.3 Loan Amortization Schedule with Additional Payments

The "Loan Sched-Additional Payments" worksheet allows for additional payments to be catered for each period. This is as shown in the blue color shaded field below. The loan schedule will be automatically adjusted when the additional payments are added into the spreadsheet.

Period*	Date*	Beginning Balance*	Total Payment*	Additional Payment	Interest Paid*	Principal Paid*	Ending Balance*
0	30/4/2009						
1	4/30/2010	$5,000.00	$1,318.99		$500.00	$818.99	$4,181.01
2	4/30/2011	$4,181.01	$1,318.99		$418.10	$900.89	$3,280.13
3	4/30/2012	$3,280.13	$1,318.99		$328.01	$990.97	$2,289.15
4	4/30/2013	$2,289.15	$1,318.99		$228.92	$1,090.07	$1,199.08
5	4/30/2014	$1,199.08	$1,318.99		$119.91	$1,199.08	$0.00