

	A	B	C	D	E	F
28						
29	Opening Inventory	15000				
30	Closing Inventory	30000				
31	Cost of Goods Manufactured	250000				
32						
33	Cost of goods sold can be calculated as below					
34	Cost of goods sold =					
35	Beginning Inventories + Cost of Goods Manufactured in a company – Ending Inventories					
36						
37	Cost of Goods Sold	235000				
38						
39	Average Inventories can be Calculated as:					
40	Average Inventories = (Beginning Inventories + Ending Inventories) / 2					
41						
42	Average Inventory Formula	=(B29+B30)/2				
43	Average Inventory	22500				
44						