

	A	B	C	D
4				
5	<b>Particulars</b>	<b>Amount (in millions)</b>		
6	Net Sales	\$495,761		
7	Opening Receivable	\$5,835		
8	Closing Receivable	\$5,614		
12				
13	<b>Average Receivable</b>	<b>\$5,725</b>		
14				
15	Accounts Receivable Turnover Ratio is calculated by using the formula given below			
16	<b>Accounts Receivable Turnover Ratio = Net Sales / Average Receivable</b>			
17				
18	<b>Accounts Receivable Turnover Ratio Formula</b>	<b>=B6/B13</b>		
19	<b>Accounts Receivable Turnover Ratio</b>	<b>86.60</b>		
20				