

[← Back](#)

STARTUP DOCUMENTS & LEGAL TEMPLATES

Convertible note template

Published on August 2, 2022 • 9 min read

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Every startup begins with an ambitious founder and a great idea. But from there, they need money to build and grow. The good news is that [many investors](#) are looking to give capital to the right startup through various financing options – and one of those options is a convertible note.

To get you started, here's our Open Source VC convertible note template, plus a quick overview of the terms you should know.

We've purpose-built the Open Source VC convertible note for seed and early-stage companies, meaning it has reasonably basic and straightforward terms and a balanced approach between the interests of the startup and noteholders. Later-stage investors may want to add more specific terms to the note to align with their needs.

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