VEHICLE SALES AGREEMENT

THIS VEHICLE SALES AGREEMENT is made this _____ day of _____, 20___, by and among _____ of _____ (hereinafter known as "Seller") and _____, of _____ (hereinafter known as "Buyer"). Buyer and Seller shall collectively be known herein as "the Parties".

BACKGROUND

WHEREAS, Seller desires to sell the vehicle described below, known herein as the "Acquired Vehicle", under the terms and conditions set forth below;

WHEREAS, Buyer desires to purchase the Acquired Vehicle offered for sale by Seller under the terms and conditions set forth below; and, therefore,

TERMS AND CONDITIONS

IN CONSIDERATION of the mutual promises and other valuable consideration exchanged by the Parties as set forth herein, the Parties, intending to be legally bound, hereby agree as follows:

    A. **Description of Acquired Vehicle.**
        1. <u>Make</u>: _____
        2. <u>Model</u>: _____
        3. <u>Body Type</u>: _____
        4. <u>Body Color</u>: _____
        5. <u>Year</u>: _____
        6. <u>Miles</u>: _____
        7. <u>Vehicle Identification Number ("VIN")</u>: _____

    B. **Consideration.**
        1. <u>Purchase Price</u>. The total purchase price to be paid by Buyer to Seller for the Acquired Vehicle is _____ dollars ($_____) (U.S.) (hereinafter "Purchase Price") consisting of the following components:
            i. <u>Down-payment</u>: $_____ (Due to Seller on or before execution of this agreement.)
            ii. <u>Payment Due at Delivery of Vehicle to Buyer</u>: $_____
        The "down-payment" and "payment due at delivery" are to be made by Buyer to Seller in cash, by certified check, or through another instrument acceptable to Seller. Buyer must receive permission in advance from Seller for use of a non-certified check in payment of the Purchase Price.

    C. **Delivery of Acquired Vehicle and Conveyance of Title**
        1. <u>Delivery of Acquired Vehicle</u>. Seller shall deliver the Acquired Vehicle, and Buyer shall take possession of same, at Seller's premises (either in person or through a third party) on or before _____ ("Delivery Date"). If delivery is to be made at a date after the execution of this contract, it is Seller's duty to ensure that the Acquired Vehicle is delivered in the same condition as when last inspected by the Buyer (or, if no Buyer inspection, the execution date of this agreement). It is Buyer's duty, either in person or through a third party to appear at Seller's premises during standard business hours on or before the Delivery Date to remove the Acquired Vehicle from Seller's premises. However, if Buyer fails to appear at Seller's premises on or before the Delivery Date to accept