

# Partnership Agreement Example

THIS PARTNERSHIP AGREEMENT is made this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_, by and between the following individuals:

\_\_\_\_\_ Address: \_\_\_\_\_  
City/State/ZIP: \_\_\_\_\_

\_\_\_\_\_ Address: \_\_\_\_\_  
City/State/ZIP: \_\_\_\_\_

1. Nature of Business. The partners listed above hereby agree that they shall be considered partners in business for the following purpose:

\_\_\_\_\_  
\_\_\_\_\_

2. Name. The partnership shall be conducted under the name of \_\_\_\_\_ and shall maintain offices at [STREET ADDRESS], [CITY, STATE, ZIP].

3. Day-To-Day Operation. The partners shall provide their full-time services and best efforts on behalf of the partnership. No partner shall receive a salary for services rendered to the partnership. Each partner shall have equal rights to manage and control the partnership and its business. Should there be differences between the partners concerning ordinary business matters, a decision shall be made by unanimous vote. It is understood that the partners may elect one of the partners to conduct the day-to-day business of the partnership; however, no partner shall be able to bind the partnership by act or contract to any liability exceeding \$\_\_\_\_\_ without the prior written consent of each partner.

4. Capital Contribution. The capital contribution of each partner to the partnership shall consist of the following property, services, or cash which each partner agrees to contribute:

Name Of Partner	Capital Contribution	Agreed-Upon Cash	% Share