

D5

 f_x $=\text{EFFECT}(\text{rate}, \text{C5})$

A

B

C

D

E

F

G

H

1

2

3

4

5

6

7

8

9

10

11

12

13

14

Effective annual interest rate (EAR)

Frequency	Periods	EAR	Check
Annual	1	5.000%	5.000%
Semiannual	2	5.062%	5.062%
Quarterly	4	5.095%	5.095%
Bimonthly	6	5.105%	5.105%
Monthly	12	5.116%	5.116%
Biweekly	26	5.122%	5.122%
Weekly	52	5.125%	5.125%
Daily	365	5.127%	5.127%

Annual rate

5.00%

rate = H4